MOIC

Form (2)

Sr. No. 539

Date 14.7.2017

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

PERMIT

Permit No. 005 /2017 Date 14th, July 2017

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) Name of Investor MR. MARK GERALD EMAN

(2) Citizenship INDONESIA

(3) Residence Address AGUNG RAYA II # 31A, LENTENG AGUNG, JAKATA SELATAN, INDONESIA, 12610.

(4) Name and Address of Principal Organization JAPFA MYANMAR JV PTE. LTD. 391B ORCHARD ROAD, # 18-08 NGEE ANN CITY, TOWER B, SINGAPORE 238874

(5) Place of incorporation SINGAPORE

(6) Type of Business POULTRY BREEDER FARM AND HATCHERY

(7) Place(s) of investment project PLOT NO. (B-2-8 & B-2-4), ZONE 2C AND PLOT NO. (C-1-1-1), ZONE 1C, BLOCK- FACTORY AREA, MYOTHA INDUSTRIAL PARK, BETWEEN MYOTHA & NABU-AING VILLAGE, NGAZUN TOWNSHIP, MYINGYAN DISTRICT, MANDALAY REGION

(8) Amount of Foreign Capital US$ 7.00 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (1) YEAR FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 7.071 MILLION (INCLUDING US$ 7.00 MILLION)

(11) Construction period 2 YEARS

(12) Validity of Investment Permit 50 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar JAPFA COMFEED MYANMAR PTE. LIMITED

[signature] 14.7.17

Chairman

The Myanmar Investment Commission

517 2 8

(၂)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင် အမှတ် ၃၃၉ ရက်စွဲ ၁၄.၇.၂၀၁၇

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၀၅ /၂၀၁၇ ၂၀၁၇ ခုနှစ် ဇူလိုင်လ ၁၄ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅၊ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** MR. MARK GERALD EMAN

(၂) **နိုင်ငံသား** INDONESIA

(၃) **နေရပ်လိပ်စာ** AGUNG RAYA II # 31A, LENTENG AGUNG, JAKATA SELATAN, INDONESIA, 12610.

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** JAPFA MYANMAR JV PTE. LTD. 391B ORCHARD ROAD, # 18-08 NGEE ANN CITY, TOWER B, SINGAPORE 238874

(၅) **ဖွဲ့စည်းရာအရပ်** စင်ကာပူနိုင်ငံ

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** မျိုးဥနှင့် သားပေါက် ထုတ်လုပ်ရောင်းချခြင်း လုပ်ငန်း (ကြက်)

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ် (ဘီ-၂-၈ နှင့် ဘီ-၂-၄)၊ ဇုန် ၂ စီ နှင့် မြေကွက်အမှတ် (စီ-၁-၁-၁)၊ ဇုန် ၁ စီ၊ မြေတိုင်းအမှတ်- စက်ရုံဧရိယာ၊ မြို့သာစက်မှုဥယျာဉ်၊ မြို့သာနှင့် နဘူးအိုင်ရွာအကြား၊ ငါန်းဇွန်မြို့နယ်၊ မြင်းခြံခရိုင်၊ မန္တလေးတိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၇.၀၀ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၁ နှစ် အတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၇.၀၇၁ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၇.၀၀ သန်းအပါအဝင်)

(၁၁) **တည်ဆောက်မှုကာလ/ပြင်ဆင်မှုကာလ** ၂ နှစ်

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း** ၅၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်** JAPFA COMFEED MYANMAR PTE. LIMITED

14.7.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar ★ Myanmar Investment Commission
Sr, No.........................
Date.........................

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658127
Fax: 01- 658136

Our ref: MIC-2/P-002/2017(539)
Date : 14th July 2017

Subject: Decision of the Myanmar Investment Commission on the Permit for "Poultry Breeder Farm and Hatchery" under the name of Japfa Comfeed Myanmar Pte. Limited

Reference: Japfa Comfeed Myanmar Pte. Limited's Letter dated 8 May 2017

1. The Myanmar Investment Commission, at its meeting (9/2017) held on 16 June 2017, approved the permit for investment in "Poultry Breeder Farm and Hatchery" under the name of Japfa Comfeed Myanmar Pte. Limited submitted by Japfa Myanmar JV Pte. Ltd. (99%) from Singapore and Best Livestock Limited (1%) from the Republic of the Union of Myanmar as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permitted project shall be initial fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission and extendable for ten (10) years in two times respectively with the approval of the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land shall be initial fifty (50) years commencing from the date of signing of the Lease Agreement between Mandalay Myotha Industrial Development Public Co., Ltd. (Lessor) and Japfa Comfeed Myanmar Pte. Limited (lessee) and extendable for ten (10) years in two times respectively by mutual

agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 5,483,484 (United States Dollar five million, four hundred and eighty-three thousand and four hundred and eighty- four only) calculated at the rate of US$ 0.5 per square meter per year of the land measuring 219347.4 square meters (54.2 acres).

(d) Japfa Comfeed Myanmar Pte. Limited, which has obtained this Permit, for enjoyment of exemptions and tax reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Japfa Comfeed Myanmar Pte. Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) Japfa Comfeed Myanmar Pte. Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Japfa Comfeed Myanmar Pte. Limited shall carry out Environmental Impact Assessments (EIA) and Environmental Management Plan (EMP) according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Japfa Comfeed Myanmar Pte. Limited shall give notice to the Commission of any sub-lease, mortgage, transfer of shares or transfer of business to any person during the permitted investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Japfa Comfeed Myanmar Pte. Limited which has benefitted from the Permit or exemption or reliefs shall submit an annual report in

the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Japfa Comfeed Myanmar Pte. Limited must, during the operation period under the Permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Japfa Comfeed Myanmar Pte. Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment to the Commission.

14.7.17

(Kyaw Win)

Chairman

Japfa Comfeed Myanmar Pte. Limited

cc: 1. Office of the Union Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Agriculture, Livestock and Irrigation
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Office of the Mandalay Region Government
10. Director General, Livestock, Breeding and Veterinary Department
11. Director General, Environmental Conservation Department
12. Director General, Directorate of Labour
13. Director General, Department of Immigration

14. Director General, Directorate of Industrial Supervision and Inspection
15. Director General, Directorate of Trade
16. Director General, Internal Revenue Department
17. Director General, Customs Department
18. Director General, Directorate of Investment and Company Administration
19. Director General, National Archives Department